

LOAN APPLICATION



Please complete all sections marked with an X

X A. CHURCH OR MINISTRY INFORMATION:					
Corporate Name:				Name Used:	
Street Address:				P.O. Box:	
City:	State:	TX	Zip Code:		
Telephone:	Fax Number:		Year Started:		
Contact Person:	Contact Telephone:		Best time to call:		
Federal ID #:	Website:			E-mail:	

X B. CHURCH AFFILIATION:					
A/G Affiliated?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	If no, name of church affiliation:
If yes, check type and note year of Affiliation:		District:		General Council:	Year:
District Name:		Street Address:			
City:		State:		Zip Code:	

X C. CHURCH ATTENDANCE:					
Average Attendance:	Membership	Main Service	Giving Units*	Comments / Clarification:	
Current Y-T-D:					
Last Year:					
2 Years Ago:					
3 Years Ago:					
* A giving unit is an individual, couple, or family who gives to your church.					

X D. LEADERSHIP:					
Pastor / President:				Title:	
Street Address:				City:	
Credentialed with:				Year Credentialed:	
State:	TX	Zip Code:	Telephone:		
Start Date:	Election Term - Years:		OR Indefinite:		
Previous Position (if less than 3 years at this location):					
Are you willing to remain in office another 5 years?				Yes	No
				<i>(If no, attach explanation)</i>	
Outside employment:	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	If yes, Employer:
Number of Paid Pastors:	Number of support staff:				
Board of Directors:	1)	2)	3)		
	4)	5)	6)		
	7)	8)	9)		
Former Pastor/President:	n/a			From (year):	To:

X E. LOANS TO BE REFINANCED (attach additional sheets if necessary):					
1) Lender:					Phone:
City:	State:	Zip:			
Balance:	Monthly Payments:	Int. Rate:	# Payments Delinquent:		
Loan #:	Orig. Amount:	Orig. Date:	Maturity Date:		
2) Lender:					Phone:
City:	State:	Zip:			
Balance:	Monthly Payments:	Int. Rate:	# Payments Delinquent:		
Loan #:	Orig. Amount:	Orig. Date:	Maturity Date:		
Requested Loan Amount - REFINANCE:					

X F. PROPERTY TO BE PURCHASED:					
Purchase price:	Has purchase contract been signed?			Yes	No
Property's current use:			Seller:		
Zoned for church use?		Yes	No	Other permitted zoning uses:	
Currently renting proposed purchase?		Yes	No	Monthly Rent:	Other monthly rent:
Requested Loan Amount - PURCHASE:					

X G. CONSTRUCTION / IMPROVEMENTS / RENOVATION:					
Building Purpose / Type of Improvements:					
Project Cost / Schedule of Values (SOV) Total:			Total Sources of Funding to Complete Construction:		
MINUS: Volunteer Labor / Donated Materials:			Cash on Hand:		

MINUS: Amount Already Spent:				b. Sale of Property:			
EQUALS: Cost to Complete:				c. Capital Campaign Pledges:			
Schedule of Values (SOV) form attached?		Yes	No	d. Other (describe):			
Start Date:		Completion Date:		e. Loan Request:			
Will any part of project be incomplete?		Yes	No	TOTAL (a - e):		\$	-
If Yes, please explain:							
Describe present stage (site, foundation, shell, etc):							
Name of General Contractor / Firm:							
Requested Loan Amount - CONSTRUCTION:							

X H. TOTAL LOAN REQUEST (from sections above):

(E) REFINANCE:	
(F) PURCHASE:	
(G) CONSTRUCTION / IMPROVEMENTS / RENOVATION:	
OTHER (Loan Fees, Closing Costs, etc.):	
TOTAL LOAN REQUEST:	
Amount of cash church/organization plans to invest into this project?	

X I. COLLATERAL INFORMATION (List all properties owned by church or ministry. Additional space on last page of application.)

Church Facility

Street Address:	0			County:	
City:	0	State:		Zip Code:	

LAND:

Site Dimensions:		Year Acquired:		
Acres:		Original Cost (if known):		
Number of Parcels:		Estimated Value - land only:		
IMPROVEMENTS:	<u>Building 1</u>	<u>Building 2</u>	<u>Building 3</u>	<u>Total</u>
Building purpose / use:				
Square feet:				
Year constructed:				
Type of structure (block/brick, frame/brick, etc.):				
Capacity / seating:				
Original cost (if known):				\$ -
Amount of real property insurance:				\$ -
Estimated Value - buildings/improvements only:				\$ -
TOTAL ESTIMATED VALUE:				\$ -

Parsonage

Street Address:				County:	
City:		State:		Zip Code:	

LAND:

Site Dimensions:		Year Acquired:		
Acres:		Original Cost (if known):		
Number of Parcels:		Estimated Value - land only:		
IMPROVEMENTS:	<u>Building 1</u>	<u>Building 2</u>	<u>Building 3</u>	<u>Total</u>
Building purpose / use:				
Square feet:				
Year constructed:				
Type of structure (block/brick, frame/brick, etc.):				
Original cost (if known):				\$ -
Amount of real property insurance:				\$ -
Estimated Value - buildings/improvements only:				\$ -
TOTAL ESTIMATED VALUE:				\$ -

X J. PROPOSED PURCHASE COLLATERAL INFORMATION:

Street Address:				County:	
City:		State:		Zip Code:	

LAND:

Site Dimensions:		Purchase Price:		
Acres:		Estimated Value - land only:		
Number of Parcels:				
IMPROVEMENTS:	<u>Building 1</u>	<u>Building 2</u>	<u>Building 3</u>	<u>Total</u>
Building purpose / use:				

Square feet:				
Year constructed:				
Type of structure (block/brick, frame/brick, etc.):				
Capacity / seating:				
Original cost (if known):				\$ -
Amount of real property insurance:				\$ -
Estimated Value - buildings/improvements only:				\$ -
TOTAL ESTIMATED VALUE:				\$ -

X K. RENTAL AND LEASED PROPERTY INFORMATION:

Does the church own property that is rented or leased to other churches and/or individuals?				Yes		No		<i>If yes, please complete information below</i>	
Street Address:						County:			
City:		State:				Zip Code:			
Rent Amount Received per month:		Rental Agreement Terms:							
<i>Please attach a copy of the rental agreement(s) with this application.</i>									
Does the church rent or lease property owned by other individuals?				Yes		No		<i>If yes, please complete information below</i>	
Street Address:						County:			
City:		State:				Zip Code:			
Rent Amount Paid per month:		Rental Agreement Terms:							
<i>Please attach a copy of the rental agreement(s) with this application.</i>									

X L. COLLATERAL INFORMATION (Other):

Does existing or proposed property contain <u>any</u> hazardous substance (asbestos, underground tanks, etc.)? <i>(If yes attach explanation)</i>				Yes		No	
Has existing or proposed property ever been used for commercial or industrial purposes? <i>(If yes attach explanation)</i>				Yes		No	
Has official notice been received regarding hazardous substances on or near existing or proposed property? <i>(If yes, attach explanation)</i>				Yes		No	
Are any existing properties for sale? (if yes, describe below)		Yes		Price:		No	
Real estate company name:							
Real estate agent:		Listing Dates - From:			To:		
How long have facilities been for sale?		Projected cash after sale:					

X M. CASH AND DEPOSIT BALANCE INFORMATION:

List all cash and depository accounts (i.e. checking, savings, CDs, Money Market, etc.)

Bank Name	Account Type	Account Number	Account Balance
Total Cash Balance:			\$ -

X N. CAPITAL CAMPAIGN INFORMATION

Company:		Campaign Start Date:		Campaign End Date:	
Total Pledges:		Pledges Received:		Pledges Due / Outstanding:	
Consultant:					

X O. PROPERTY INSURANCE INFORMATION

Company:					
Street Address:				P.O. Box:	
City:	State:		Zip Code:		
Telephone:	Agent Name:				

X P. OTHER INFORMATION

Do Articles of Incorporation or Bylaws restrict indebtedness? <i>If Yes, please attach explanation.</i>				Yes		No	
Do Articles of Incorporation or Bylaws contain a reversionary or dissolution clause? <i>If No, please attach explanation.</i>				Yes		No	
Are there any pending lawsuits or incidents that may lead to litigation? <i>If Yes, please attach explanation.</i>				Yes		No	
Are any taxes delinquent (real estate, withholding, FICA and assessments)? <i>If Yes, please attach explanation.</i>				Yes		No	
Is there any other information the loan committee should consider in evaluating your loan request? <i>If Yes, please attach explanation.</i>				Yes		No	

X Q. AUTHORIZED SIGNATURES

We, the undersigned, hereby certify that all statements made herein are true and correct to the best of our knowledge and belief. We further certify that this application is submitted with the full knowledge and approval of the official governing board we represent. North Texas Assemblies of God Church Loan Fund may continuously rely on the information contained in this application and we agree to amend and/or supplement the information provided in this application if any of the material facts that we have represented herein should change prior to the closing of the loan.

As a condition of this loan transaction, a title insurance commitment must be obtained. In addition, we understand that the loan review committee may require additional items as a condition of approval (e.g. appraisal, survey, environmental inspections, etc.). The following signatures authorize the North Texas Assemblies of God Church Loan Fund to open a title escrow account on behalf of the borrower and to request and obtain payoff information for any loans that will be repaid by this request. We agree to pay any third-party fees associated with the above actions.

We authorize the North Texas Assemblies of God Church Loan Fund or its authorized agents to verify the application information, including but not limited to obtaining credit reports from established credit agencies.

Legal Name of Church / Ministry

Printed Name of Pastor / President

Printed Name of Presbyter or Dist. Superintendent

Signature of Pastor / President

Signature of Presbyter or District Superintendent

Date

Date

Other property

X R. ADDITIONAL EXISTING COLLATERAL INFORMATION (This section is to be completed if the church or ministry owns more than two properties; include information for first two properties in Section I.)

Property #2					
Street Address:				County:	
City:		State:		Zip Code:	
LAND:					
Site Dimensions:				Year Acquired:	
Acres:				Original Cost (if known):	
Number of Parcels:				Estimated Value - land only:	
IMPROVEMENTS:	<u>Building 1</u>	<u>Building 2</u>	<u>Building 3</u>	<u>Total</u>	
Building purpose / use:					
Square feet:					
Year constructed:					
Type of structure (block/brick, frame/brick, etc.):					
Capacity / seating:					
Original cost (if known):				\$	-
Amount of real property insurance:				\$	-
Estimated Value - buildings/improvements only:				\$	-
TOTAL ESTIMATED VALUE:				\$	-

Property #3					
Street Address:				County:	
City:		State:		Zip Code:	
LAND:					
Site Dimensions:				Year Acquired:	
Acres:				Original Cost (if known):	
Number of Parcels:				Estimated Value - land only:	
IMPROVEMENTS:	<u>Building 1</u>	<u>Building 2</u>	<u>Building 3</u>	<u>Total</u>	
Building purpose / use:					
Square feet:					
Year constructed:					
Type of structure (block/brick, frame/brick, etc.):					
Capacity / seating:					
Original cost (if known):				\$	-
Amount of real property insurance:				\$	-
Estimated Value - buildings/improvements only:				\$	-
TOTAL ESTIMATED VALUE:				\$	-

Property #4					
Street Address:				County:	
City:		State:		Zip Code:	
LAND:					
Site Dimensions:		Year Acquired:			
Acres:		Original Cost (if known):			
Number of Parcels:		Estimated Value - land only:			
IMPROVEMENTS:	<u>Building 1</u>	<u>Building 2</u>	<u>Building 3</u>	<u>Total</u>	
Building purpose / use:					
Square feet:					
Year constructed:					
Type of structure (block/brick, frame/brick, etc.):					
Capacity / seating:					
Original cost (if known):				\$ -	
Amount of real property insurance:				\$ -	
Estimated Value - buildings/improvements only:				\$ -	
TOTAL ESTIMATED VALUE:				\$ -	